

## Zinc Market Transition (2022/1 - 2025/6)



|             |       | (USD/MT)       | (MT)           |
|-------------|-------|----------------|----------------|
| Year (A.D.) | Month | LME Zinc Price | LME Zinc stock |
| 2025        | JAN   | 2825.16        | 180,725        |
|             | FEB   | 2799.70        | 164,425        |
|             | MAR   | 2887.83        | 138,200        |
|             | APR   | 2625.33        | 175,275        |
|             | MAY   | 2646.15        | 139,150        |
|             | JUN   | 2650.90        | 117,475        |
|             | JUL   |                |                |
|             | AUG   |                |                |
|             | SEP   |                |                |
|             | OCT   |                |                |
|             | NOV   |                |                |
|             | DEC   |                |                |

|             |       | (USD/MT)       | (MT)           |
|-------------|-------|----------------|----------------|
| Year (A.D.) | Month | LME Zinc Price | LME Zinc stock |
| 2024        | JAN   | 2521.48        | 199,425        |
|             | FEB   | 2364.45        | 276,100        |
|             | MAR   | 2462.40        | 270,875        |
|             | APR   | 2730.52        | 255,350        |
|             | MAY   | 2955.69        | 257,025        |
|             | JUN   | 2812.85        | 262,075        |
|             | JUL   | 2785.20        | 236,375        |
|             | AUG   | 2709.76        | 244,775        |
|             | SEP   | 2840.79        | 251,425        |
|             | OCT   | 3102.91        | 246,725        |
|             | NOV   | 2999.07        | 276,850        |
|             | DEC   | 3043.00        | 234,900        |

|             |       | (USD/MT)       | (MT)           |
|-------------|-------|----------------|----------------|
| Year (A.D.) | Month | LME Zinc Price | LME Zinc stock |
| 2023        | JAN   | 3289.38        | 17,250         |
|             | FEB   | 3143.75        | 33,350         |
|             | MAR   | 2956.26        | 45,075         |
|             | APR   | 2772.81        | 52,975         |
|             | MAY   | 2477.70        | 87,500         |
|             | JUN   | 2368.11        | 80,825         |
|             | JUL   | 2396.60        | 99,675         |
|             | AUG   | 2401.02        | 153,975        |
|             | SEP   | 2488.14        | 103,000        |
|             | OCT   | 2449.20        | 84,525         |
|             | NOV   | 2543.77        | 226,250        |
|             | DEC   | 2501.71        | 224,825        |

|             |       | (USD/MT)       | (MT)           |
|-------------|-------|----------------|----------------|
| Year (A.D.) | Month | LME Zinc Price | LME Zinc stock |
| 2022        | JAN   | 3609.95        | 155,075        |
|             | FEB   | 3644.23        | 144,100        |
|             | MAR   | 3974.30        | 141,925        |
|             | APR   | 4371.03        | 95,350         |
|             | MAY   | 3759.45        | 84,675         |
|             | JUN   | 3643.95        | 81,075         |
|             | JUL   | 3097.21        | 70,500         |
|             | AUG   | 3572.91        | 77,050         |
|             | SEP   | 3136.43        | 53,625         |
|             | OCT   | 2959.76        | 45,525         |
|             | NOV   | 2923.68        | 41,300         |
|             | DEC   | 3128.25        | 32,025         |